

AURORA REGIONAL ECONOMY 2017

REGIONAL OUTLOOK

The region's employers are **optimistic** about the immediate future of our local economy.

50% plan to hire additional employees



70% report business is better than 12 months ago



73% expect revenues to improve within the year



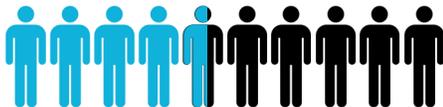
64% expect the economy to improve over the next year



75% expect the economy to improve in three years



47% expect it to be less difficult to obtain financing in the next six months



STATE OF BUSINESS

On the other hand, the region's employers are **not optimistic** when it comes to Springfield's support of business.

73% believe State regulations today are unreasonable



87% are concerned with regulations, restrictions, and taxes



71% are not confident in the direction of the State



Four in 10 — no matter current employee count — find **economic uncertainty keeps them from hiring.**

Economic uncertainty	38%	State budget	39%
State uncertainty	31%	Taxes and fees	15%
Lack of revenue	25%	Regulations/mandates	15%
Excess regulation	18%	Debt/pensions	13%
ACA requirements	12%	Workforce readiness	11%
Qualified workforce	10%	Work comp reform	10%

Four in 10 believe **the State must solve the budget impasse** to help business and its residents.

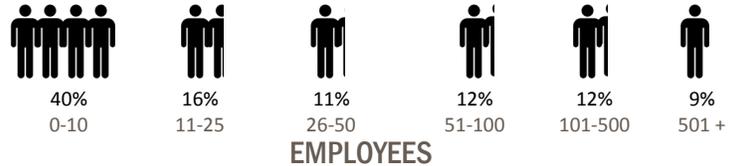
OPERATING GLOBALLY

15% of regional businesses conduct business globally.



REGIONAL BUSINESS

The majority of survey respondents are small businesses with **fewer than 25 employees.**



The largest segment of respondents reports **less than \$1 million** in annual revenue.



CONNECT. GROW. INFLUENCE.



The Aurora Regional Chamber of Commerce is a private, not-for-profit, membership-driven organization comprised of more than 700 members representing nearly 40,000 employees. Our mission is to be the catalyst for business success by providing leadership that facilitates the creation of a prosperous regional economy and effective advocacy for our members. The Chamber has become one of the largest, oldest, and most influential organizations in our area by working for more than a century to make the Aurora and North Aurora region a better place to live and work for all.

U.S. Chamber Accredited with Five-Star Distinction
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This survey of businesses in the Aurora-North Aurora region was produced with support from:

